

## Message Text

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45

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 CIAE-00 DODE-00 INR-10

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CCO-00 OTPE-00 FCC-03 OC-06 COME-00 TRSE-00 AID-20

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DRAFTED BY: XMB: AMOHANIAN

APPROVED BY: EB/OCA/REP: RCJORGENSEN

XMB: WWGLICK

EB/IFD/ODF: EMLINTON

----- 100263

R 282114Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY SANTO DOMINGO

UNCLAS STATE 193808

E.O. 11652: N/A

TAGS: APUB, DR

SUBJECT: PRESS RELEASE ON EXIMBANK LOAN TO DOMINICAN REPUBLIC

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT LOAN OF DOLS 1,528,380 TO COMPANIA DOMINICANA DE TELEFONAS, C.A., A PRIVATE DOMINICAN COMPANY OWNED BY ANGLO-CANADIAN TELEPHONE COMPANY OF MONTREAL. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M. PAPERS, THURSDAY, OCTOBER 4, 1973.

QUOTE: EXIMBANK SUPPORTS DOLS 3.3 MILLION SALE OF U.S. EQUIPMENT FOR SATELLITE STATION IN DOMINICAN REPUBLIC

TO HELP FINANCE A DOLS 3,396,400 SALE OF U.S. EQUIPMENT AND SERVICES FOR A SATELLITE COMMUNICATON EARTH STATION IN THE DOMINICAN REPUBLIC, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF DOLS UNCLASSIFIED

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1,528,380 TO FINANCE 45 PERCENT OF THE U.S. COSTS AND A FINANCIAL

GUARANTEE OF A LOAN OF DOLS 1,528,380 FROM PRIVATE U.S. SOURCES  
NOT YET DESIGNATED TO FINANCE ANOTHER 45 PERCENT OF THE  
U.S. COSTS.

THE BORROWER, COMPANIA DOMINICANA DE TELEFONAS, C.A., A  
PRIVATE DOMINICAN COMPANY OWNED BY ANGLO-CANADIAN TELEPHONE  
COMPANY OF MONTREAL, WILL MAKE A CASH PAYMENT OF 10 PERCENT OF  
THE TOTAL U.S. COSTS OR  
DOLS 339,640. EXIMBANK IS ALSO PROVIDING A GUARANTEE OF A LOCAL  
COST LOAN OF DOLS 509,460.

THE NEW SATELLITE COMMUNICATION EARTH STATION IS TO BE CONSTRUCTED  
BY GTE INTERNATIONAL SYSTEMS ON A TURNKEY BASIS. THE PROJECT  
WILL ALSO INCLUDE MICROWAVE FACILITIES IN CONNECTION WITH  
THE EARTH STATION WHICH WILL INITIALLY BE EQUIPPED WITH 180  
CHANNELS LINKING UP WITH THE U.S. AND CANADA, 12 CHANNELS  
LINKING UP WITH EUROPE VIA SPAIN.

THE LOANS ARE TO BE REPAID IN 16 SEMIANNUAL INSTALLMENTS BEGINNING  
NO LATER THAN AUGUST 15, 1975, WITH EXIMBANK'S DIRECT LOAN OF  
DOLS 1,528,380 TO BE REPAID OUT OF THE LAST 8 INSTALLMENTS WITH  
INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES.  
REPAYMENT OF EXIMBANK'S LOAN AND ANY LOAN GUARANTEED BY EXIMBANK  
WILL BE GUARANTEED BY ANGLO-CANADIAN TELEPHONE COMPANY. UNQUOTE  
KISSINGER

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## Message Attributes

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**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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RELEASE ON THE  
**TAGS:** APUB, DR  
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